

YORK CONDOMINIUM CORPORATION NO. 374

PARKING AGREEMENT

Auto/Make _____ Colour _____

License Plate # _____ Telephone _____

BETWEEN: York Condominium Corporation No. 374
(hereinafter called the "Corporation") OF THE FIRST PART

- and -

_____, Suite _____
(hereinafter called the "Lessee") OF THE SECOND PART

WHEREAS the Lessee is desirous of having the use of the surface parking space # _____ being located on the common elements of the Corporation.

NOW WITNESSETH that in consideration of the mutual covenants contained herein, the parties hereto agree as follows:

1. The Lessee shall have the use of the said parking space from the ____ day of _____, 20 ____ until cancelled in writing.
2. The amount of **\$35.00** is due in advance and thereafter payable on the first day of each every month. Parking fees unpaid by the 5th of each month shall cause immediate cancellation of this parking agreement and towing of the vehicle.
3. The Lessee shall only use the space for the parking of a private automobile, motorcycle, mini-van, personal van or pick-up truck, provided the vehicle does not display any commercial lettering, commercial or dealer license plates. Taxis and limousines are prohibited. The vehicle must be in roadworthy condition, and display a valid license plate and license sticker registered to the vehicle, copy of vehicle insurance certificate must accompany this form. Without limiting the generality of the foregoing, the following are specifically prohibited on the parking space provided for the Lessee's use:
 - (a) the parking of boats,
 - (b) repair or maintenance, including cleaning of any vehicle,
 - (c) parking of any vehicle with gas or oil leaks.
4. The vehicle must fit within the boundaries of the parking space and not infringe or impact access to or use of any vehicle in an adjoining parking space.
5. No more than one parking space may be rented by residents of a 2 bedroom unit. No more than two parking spaces may be rented by residents of a 3 bedroom unit.
6. The Corporation reserves the right to refuse rental of a parking space for any reason whatsoever.
7. The Corporation accepts no liability for any damage, theft, or any other direct, or indirect cost or loss which the Lessee may incur, arising from the use or attempted use of the parking space provided.

8. The Corporation may terminate this agreement on three (3) days notice, given in writing, if in the opinion of the Board of Directors of the Corporation the Lessee:
- (a) violates any part of Section 3 of this agreement,
 - (b) violates any rules and regulations which may be in force from time to time regarding vehicles on the Corporation's property,
 - (c) falls 5 days in arrears with monthly payments.
9. Either party may terminate this agreement upon one month's written notice, such termination to be effective on the first day of the next month following the giving of such notice, unless violations occur as described under section 8.

DATED at _____ this _____ day of _____, 20_____.

LESSEE

PER: York Condominium Corporation No. 374

Please forward completed Agreement to:

YCC 374
c/o Summerhill Management
101-2600 Skymark Ave., Bldg-12
Mississauga, ON L4W 5B2

By fax: 905-212-9960

Or

E-mail: karen@summerhillcondos.com